

IONITY WELCOMES NEW SHAREHOLDER HYUNDAI MOTOR GROUP ON BOARD

MUNICH, 09.09.2019 – IONITY, the joint venture between BMW Group, Ford Motor Company, Daimler AG, and the Volkswagen Group with Porsche AG, today welcomes new shareholder Hyundai Motor Group on board – accelerating IONITY’s mission to make long distance EV travel across Europe a reality.

Since its foundation in November 2017, IONITY’s core mission has been to establish and operate a High-Power Charging Network along the main highways in Europe. IONITY facilitates long distance EV travel and makes it an everyday reality for everyone.

IONITY is delighted to welcome onboard Hyundai Motor Group as their latest strategic partner in the joint venture. Hyundai Motor Group which includes the Hyundai and Kia brands will be joining existing partners BMW Group, Daimler AG, Ford Motor Company and the Volkswagen Group with Porsche AG - further strengthening IONITY.

IONITY is glad to welcome the new shareholder on board. “Hyundai Motor Group brings significant international experience and know-how with a full strategic commitment to e-mobility. The participation of new investors in IONITY is a clear signal of trust indicating that the work of our young company is already bearing fruit.” said IONITY CEO Michael Hajesch.

“Our participation in this joint venture reaffirms the Group’s commitment to future electromobility,” said Thomas Schemera, Executive Vice President and Head of Product Division at Hyundai Motor Group. “I am confident that our work with IONITY will open a new era of High-Power charging experiences, where charging will be seamless and easier than refueling for our customers.”

As of today, IONITY has already achieved a network of nearly 140 stations live in 14 European countries with a further 50 under construction. Every station supplies 100% renewable energy and is thereby contributing to a significant reduction in the CO2 footprint of all our customers.

The participation of the group is subject to clearance by the competent merger control authorities

Press contact for further information:

IONITY GmbH

Paul Entwistle

Public Relations

Tel: +49 89 41 41 785 90

Email: presse@ionity.eu

About IONITY

IONITY is based in Munich and was founded in 2017; it is a joint venture of the BMW Group, Daimler AG, Ford Motor Company, and the Volkswagen Group with Porsche AG. The goal of the joint venture is to build an extensive and reliable 350 kW High-Power-Charging network (HPC) for electric vehicles in Europe to make comfortable long-distance EV travel a reality IONITY has attractive national and international locations through its strong partners. IONITY is an internationally registered trademark.