

PRESS RELEASE

TORSTEN KIEDEL APPOINTED MANAGING DIRECTOR AND CFO AT IONITY

Munich, Germany, February 1, 2024 – Torsten Kiedel has been appointed Managing Director and Chief Financial Officer (CFO) of IONITY GmbH with effect from January 1, 2024.

Together with Dr. Michael Hajesch (CEO) and Dr. Marcus Groll (COO), he will drive the expansion of the largest pan-European High Power Charging (HPC) network for electric vehicles of all brands. In his role as CFO, Torsten Kiedel is responsible for Finance, Accounting, Controlling, Purchasing and Energy Management.

"We are very happy to have Torsten join us at IONITY. He has a wealth of experience in the mobility industry and has accompanied many companies during their growth phase. With his expertise, he will make a significant contribution to our future success," says Michael Hajesch, CEO of IONITY.

„I am looking forward to contributing to the expansion of IONITY. IONITY is a key player for sustainable mobility and has set the standard in electric travel across Europe – based on a future-proof high-power charging network, sourcing green energy only“, says Torsten Kiedel, CFO of IONITY.

Prior to IONITY, Torsten Kiedel held an executive position at Sono Motors. As Chief Financial Officer of the Nasdaq listed parent company and Managing Director of the operating subsidiary from 2020 to 2023, he was responsible for the company's capital market orientation and financing, among other things. Torsten has long-term experience and proven expertise in corporate finance, risk management and controlling, both in large corporations such as the BMW Group and the BMW Bank of North America, as well as in the agile growth environment of mobility service providers such as mytaxi (now Free Now) and Flixbus (now Flix SE).

About IONITY

IONITY is building and operating the largest open brand High Power Charging (HPC) network along European highways. The HPC charging capacity of up to 350 kW allows maximum charging speeds. As a commitment to sustainability, IONITY sources renewable energy only for both emission-free and carbon neutral driving. In January 2024, the IONITY network counted around 600 charging stations and more than 3,300 HPC charging points in 24 European countries.

Founded in 2017, IONITY is a joint venture of the car manufacturers BMW Group, Ford Motor Company, Hyundai Motor Group, Mercedes Benz AG and Volkswagen Group with Audi and Porsche, along with BlackRock's Climate Infrastructure Platform as financial investor. The company is headquartered in Munich, Germany, with additional offices in Dortmund and outside Norway's capital Oslo. IONITY is an internationally registered trademark. For more information, please visit www.ionity.eu

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