

IONITY welcomes HYUNDAI Motor Group as additional shareholder

Munich, 05 November 2020 - IONITY, Europe's leading high-power charging network, is pleased to welcome Hyundai Motor Group, with Hyundai and KIA, as a strategic partner and shareholder within the IONITY group. A green light was awarded following an extensive review by the relevant regulatory authorities. Together with the South Korean car manufacturer, the team will drive the expansion of its high-power charging network along European highways, and further advocate low-emission mobility for society.

"I am very pleased that, with the Hyundai Motor Group and its commitment to e-mobility, we bring another strong partner aboard. The participation of the Hyundai Motor Group underlines the importance and economic potential of IONITY, as the operator of the leading high-power charging network in Europe", explains Michael Hajesch, CEO of IONITY.

"At Hyundai Motor Group, product and customer experience is closely related to convenience and real benefits. By investing in IONITY, we are now part of one of the most comprehensive charging infrastructure networks in Europe," says Thomas Schemera, Head of Product Division at Hyundai Motor Group. "Our support for our customers doesn't end at the time of sale. We are committed to providing holistic solutions to make it easier than ever for people to make the switch to eco-mobility."

The IONITY high power charging network uses the leading European charging standard CCS (Combined Charging System) and is sourced by 100% renewable energy. Thus, drivers of electric vehicles are able to travel not only emission-free but also CO₂-neutral thanks to IONITY. These are very important aspects when it comes to making e-mobility successful in Europe.



About IONITY

IONITY makes long distance travel with electric vehicles the new normal.

The company builds and operates a high-power charging (HPC) network along Europe's highways, using state-of-the-art technology with a charging capacity of up to 350 kW. By doing so drivers of current and future generations of electric vehicles - using the leading European charging standard CCS (Combined Charging System) - benefit from maximum charging speeds while taking a break on their journey. Every IONITY charging station consists of an average of four charging points.

As a commitment to sustainability, all IONITY chargers deliver 100% renewable energy for both emission-free and carbon neutral driving.

IONITY was founded in 2017 and is a joint venture by BMW Group, Mercedes Benz AG, Ford Motor Company, Hyundai Motor Group and the Volkswagen Group with Audi and Porsche.

More than 75 employees are shaping the future of e-Mobility at IONITY. The company is headquartered in Munich with an additional office in Oslo, Norway. IONITY is an internationally registered trademark.

For further information please visit: www.ionity.eu

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