

#### PRESS RELEASE

# **IONITY LOWERS CHARGING PRICES**

- Price per kilowatt-hour in the IONITY DIRECT tariff (ad hoc) lowered by 0.10
  euros per kilowatt-hour in Germany and France and by 1.41 NOK in Norway
- IONITY PASSPORT subscribers receive a discount of 0.20 euros\* from adhoc price at a low monthly fee and flexible contract term
- Price decrease will take effect from 16 August 2023 and applies to around
  60 percent of all IONITY High Power Charging (HPC) points in Europe

Munich, Germany, 16 August 2023 – IONITY lowers charging prices in Germany, France and Norway. Starting today, the price per kilowatt hour (kWh) for charging at HPC charging points with up to 350 kW without a contractual commitment will drop by 0.10 Euro/kWh in Germany and France and by 1.14 NOK/kWh in Norway. Around 60 percent of all IONITY HPC charging points are located in Germany, France and Norway.

As a result, IONITY customers charging with the IONITY DIRECT tariff (ad hoc) will now pay 0.69 Euro/kWh in Germany, 0.59 Euro/kWh in France and 6.99 NOK/kWh in Norway. Further price reductions when charging in IONITY's HPC network are offered with the IONITY PASSPORT subscription: at a monthly fee of 11.99 euros, the price per charged kilowatt hour (kWh) of electricity is always 0.20 euros\* below the valid IONITY DIRECT rate in the respective country. As of 16 August, subscribers will e.g. pay 0.49 Euro/kWh in Germany. The IONITY PASSPORT has flexible contract terms and can be booked anywhere via the IONITY APP – even directly at the charging station before starting the charging process.

With currently more than 500 charging parks and over 2500 charging points in 24 European countries, IONITY offers the largest HPC network open to all brands. Customers appreciate the availability and reliability of the charging network as well as the transparency of tariffs and billing processes.

IONITY continues to focus on the greatest possible price stability, while increasingly taking into account regional market differences with regard to electromobility. Charging prices in



all European countries are transparently displayed on the IONITY website and in the IONITY APP.

### At a glance: The price changes as of 16 August 2023

## **NEW PRICES AS OF 16 AUGUST 2023**

	IONITY DIRECT	IONITY PASSPORT*
GERMANY	<del>0,79 €/kWh</del> <b>0,69 €/kWh</b>	<del>0,59 €/kWh</del> <b>0,49 €/kWh</b>
FRANCE	<del>0,69 €/kWh</del> <b>0,59 €/kWh</b>	<del>0,49 €/kWh</del> <b>0,39 €/kWh</b>
NORWAY	8,40 NOK/kWh 6,99 NOK/kWh	6,40 NOK/kWh 4,82 NOK/kWh
		*11,99 € respectively 129,00 NOK monthly subscription fee

For illustration: An electric vehicle with an average consumption of 20 kWh/100km consumes 60 kWh of electricity for a distance of 300 km. For example, anyone who charges with IONITY in Germany using the IONITY Direct rate without a contractual commitment will pay 41.40 euros instead of 47.40 euros as of 16 August. IONITY PASSPORT subscribers pay 0.49 Euro/kWh and a total amount of 29.40 euros for 60 kWh plus a monthly fee of 11.99 euros. Hence the subscription pays off if more than 60 kilowatt hours (kWh) of energy are charged within a month.

### **About IONITY**

IONITY is building and operating the largest open brand high-power charging (HPC) network along European highways. The HPC charging capacity of up to 350 kW allows maximum charging speeds. As a commitment to sustainability, IONITY sources renewable energy only for both emission-free and carbon neutral driving. In July 2023, the IONITY HPC network counted more than 500 charging stations and more than 2.500 charging points in 24 European countries.

Founded in 2017, IONITY is a joint venture of the car manufacturers BMW Group, Ford Motor Company, Hyundai Motor Group, Mercedes Benz AG and Volkswagen Group with Audi and Porsche, along with BlackRock's Climate Infrastructure Platform as financial investor. The

<sup>\*</sup>Deviations may occur due to the respective local currency, country-specific VAT rates.



company is headquartered in Munich, Germany, with additional offices in Dortmund and outside Norway's capital Oslo. IONITY is an internationally registered trademark. For more information, please visit <a href="https://www.ionity.eu">www.ionity.eu</a>

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